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MEDIA RELEASE

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NSW GOVERNMENT'S PLAN TO BOOST ABORIGINAL ECONOMIC DEVELOPMENT

The NSW Government has today launched a \$10 million program to identify proposals for social impact investments that promote Aboriginal economic development and growth.

Minister for Aboriginal Affairs Sarah Mitchell and Minister for Finance Victor Dominello said the Social Impact Investment (SII) program was designed to focus on proposals that could build on community strengths and promote positive opportunities.

"This investment program will be developed alongside local Aboriginal communities it aims to benefit," Ms Mitchell said.

"We are hoping to uncover and help put into action ideas which can boost employment, improve education outcomes and grow communities."

The SII Aboriginal Economic Development program is backed by \$10 million of funding over four years announced as part of the recent 2018-19 NSW Budget.

Mr Dominello said the program represented an opportunity to use the Government's successful SII model to deliver innovative outcomes for Aboriginal communities.

"It's fitting we are calling for proposals and ideas during NAIDOC week when we all celebrate and recognise the history and culture of our Aboriginal and Torres Strait Islander people," Mr Dominello said.

"NSW is leading the nation in the social investment space, and in the past five years we have commissioned more than \$200 million in outcomes based contracts."

The Request for Proposals will close on 28 September 2018. Further information is available at <https://www.osii.nsw.gov.au/>

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